



**John V. Tovar**  
**Managing Director, Institutional Brokerage Services**  
**TD Ameritrade Institutional**

John Tovar oversees Institutional Brokerage Services, which includes trading, fixed income sales, relationship management, customer services, technology, account services and operations for the over 4,000 Independent Registered Investment Advisors that custody assets at TD Ameritrade Institutional.

Tovar joined the Company in 1992, and most recently was responsible for trading and fixed income for the Institutional business. Tovar has held a variety of roles over his 18-year tenure, including key management positions in Retail Brokerage Services at Jack White & Company and National Retail Services at TD Waterhouse and ultimately in TD Waterhouse Institutional in 2000.

Tovar is based in Fort Worth, Texas and is currently Series 4, 7, 8, 24, 53, 63 and 65 licensed. He is also completing the Securities Industry and Financial Markets (SIFMA) Securities Industry Institute at the Wharton School of Business.

#### **About TD Ameritrade Institutional**

TD Ameritrade Institutional is a leading provider of comprehensive brokerage and custody services to over 4,000 fee-based, independent Registered Investment Advisors and their clients.<sup>1</sup> Our advanced technology platform, coupled with personal support from our dedicated service teams, allows investment advisors to run their practices more efficiently and effectively while optimizing time with clients.

#### **About TD Ameritrade Holding Corporation**

TD Ameritrade Holding Corporation, through its brokerage subsidiaries,<sup>2</sup> combines innovative trading technology, easy-to-use and understand investment tools and services, investor education and superior client service to create a market-leading financial services experience. Now home to the award-winning thinkorswim trading technology<sup>3</sup> and the Investools investor education program, TD Ameritrade provides millions of retail investors, traders and independent registered investment advisors (RIAs) with the tools, service and support they need to help build confidence in today's rapidly-changing market environment. The Company's common stock trades under the ticker symbol AMTD. For more information, please visit [www.amtd.com](http://www.amtd.com).

<sup>1</sup> TD Ameritrade Institutional, Division of TD Ameritrade, Inc., member FINRA/SIPC/NFA.

<sup>2</sup> TD Ameritrade, Inc., member FINRA ([www.finra.org](http://www.finra.org)) /SIPC ([www.sipc.org](http://www.sipc.org)) /NFA ([www.nfa.futures.org](http://www.nfa.futures.org)) and TD Ameritrade Clearing, Inc., member FINRA/SIPC.

<sup>3</sup> thinkorswim, prior to joining TD Ameritrade, earned 4.9 stars, the top score, in the category "Trading Technology," and was rated #1 overall online broker in *Barron's* ranking of online brokers, 3/15/2010. thinkorswim was evaluated versus others in eight total categories, including trade experience, trading technology, usability, range of offerings, research amenities, portfolio analysis and reporting, customer service and education and costs. thinkorswim topped the list in 2006, 2007, 2009 and 2010 with the highest weighted-average score. *Barron's* is a registered trademark of Dow Jones & Company © 2006-2010.