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## **TD WATERHOUSE INSTITUTIONAL SERVICES INTEGRATES MORNINGSTAR® ADVISOR WORKSTATION<sup>SM</sup> WITH VEO**

**OMAHA, Neb., Feb. 1, 2006** – TD Ameritrade Holding Corporation (NASDAQ: AMTD) announced today that TD Waterhouse Institutional Services, is offering independent advisors access to the **Morningstar® Advisor Workstation<sup>SM</sup> TD Waterhouse Edition**, which is now fully integrated with Veo, TD Waterhouse’s back-office platform. By synthesizing the Morningstar Advisor Workstation TD Waterhouse Edition with Veo, advisors and their staff can reduce the risk of errors and save time and effort by avoiding the input of data from multiple sources.

“Advisors deserve easy access to the industry’s best products in a format that helps them maximize efficiency,” said Brian Stimpfl, senior vice president of Business Solutions for TD Waterhouse Institutional Services. “That’s why we built Veo to be so flexible - in addition to offering our own proprietary solutions, we can readily customize industry-leading applications to fit our platform.”

By integrating Morningstar Advisor Workstation with Veo, advisors are able to spend more time serving their clients while realizing meaningful cost savings. Advisors have told TD Waterhouse that they spend up to 500 hours per year, or about 10 hours per week, updating client data in disparate planning and analysis tools.

The integration allows subscribers to seamlessly import client, portfolio and custom household data into Advisor Workstation. Once imported, advisors and staff members can quickly analyze portfolio data and prepare professional reports for their client meetings.

The Morningstar Advisor Workstation TD Waterhouse Edition is offered at a special rate to advisors in several flexible packages, ranging from a basic solution of research and client portfolios to a broader package including sales and planning tools. In addition to the “Clients & Portfolios” module, the basic solution encompasses a full range of Morningstar research databases including stocks, mutual funds, variable annuities, closed-end funds and ETFs. The more comprehensive edition includes a variety of tools that help advisors analyze and construct portfolios, create customized hypotheticals, and assess risk tolerance.

The integration allows advisors to:

- Gain direct access to Advisor Workstation TD Waterhouse Edition from Veo
- Create custom households on Veo for easy import into Workstation
- Review reports with up-to-date account information as provided by Veo
- Eliminate manual data entry, saving advisors hours of time, effort and money
- Improve speed and quality of service to clients
- Remove data maintenance and integrity issues that occur when working with multiple sources of client data

For more information, advisors can contact TD Waterhouse Technology Services at 1 800-431-3500, (option 3) or log on to [www.advisorservices.com](http://www.advisorservices.com) and review the online demonstration of the system under “Education and Training.”

### **About TD Waterhouse Institutional Services**

At TD Waterhouse Institutional Services, we are fully committed to the individual success of each advisor relationship. At every touchpoint – from our cutting-edge technology platform to our world-class customer service, from our smooth account integration process to our value-driven pricing, TD Waterhouse Institutional Services strives to add exceptional value to both advisors and their clients. TD Waterhouse Institutional Services provides comprehensive financial services to 2,600 fee-only and fee-based independent financial advisors and is a division of TD Waterhouse Investor Services, Inc. (member NYSE/SIPC), a wholly-owned subsidiary of TD Ameritrade Holding Corporation (NASDAQ: AMTD). For more information, please visit [www.tdwaterhouseinst.com](http://www.tdwaterhouseinst.com).

### **About TD Ameritrade Holding Corporation**

TD Ameritrade Holding Corporation, through its brokerage subsidiaries, provides a dynamic balance of investment products and services that fits the changing needs of investors. The Company’s full spectrum of services for the individual investor include a leading active trader program and long-term investor solutions, including a national branch system, as well as relationships with one of the largest networks of independent registered investment advisors. The Company trades under the ticker symbol, AMTD. For more information, please visit [www.amtd.com](http://www.amtd.com).

### **Forward-looking Statements**

This document contains forward-looking statements within the meaning of the federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions of the federal securities laws. In particular, any projections regarding our future revenues, expenses, earnings, capital expenditures, effective tax rates, client trading activity, accounts, stock price or anticipated benefits of the TD Waterhouse transaction, as well as the assumptions on which such expectations are based, are forward-looking statements. These statements reflect only our current expectations and are not guarantees of future performance or results. These statements involve risks, uncertainties and assumptions that could cause actual results or performance to differ materially from those contained in the forward-looking statements. These risks,

uncertainties and assumptions include general economic and political conditions, interest rates, market fluctuations and changes in client trading activity, increased competition, systems failures and capacity constraints, ability to service debt obligations, integration associated with the TD Waterhouse transaction, realization of synergies from the TD Waterhouse transaction, regulatory and legal matters and uncertainties and other risk factors described in our definitive proxy statement filed with the SEC on Dec. 5, 2005 and our latest Annual Report on Form 10-K, filed with the SEC on Dec. 14, 2005. These forward-looking statements speak only as of the date on which the statements were made. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.